

## EnKash to double its employee base with fresh hiring of 120 employees

-Total team strength to increase to 250+ members in FY23 - Targets a team size of 500 employees by FY24

Mumbai, June 2022: <u>EnKash</u>, India's leading & fastest-growing all-in-one Spends Management and Corporate Cards Company, has announced plans to double its team size by hiring 120+ employees over the next few months. The company will mass-hire high potential talent from across cities. There will be an equal emphasis on fresh talent, people with career breaks, as well as experienced professionals. Presently, EnKash plans to continue operating in the hybrid work model in its offices in NCR, Mumbai, Bangalore and Pune.

This recruitment drive will take EnKash's total employee strength to over 250 members by March 2023. The Company currently employs 120+ people and recently ramped-up its team size by over 100%. It now plans to strategically increase its team strength to 500 within FY 23-24.

<u>EnKash</u> is on a high growth trajectory with aggressive plans to scale up. The Fintech firm will hire across three major categories: **Technology, Business,** and **Support** from verticals such as Engineering, Quality Assurance, Product Design, Data Science & Analytics, Direct Sales, Alliances & Partnerships, Sales Operations, Business Operations, Finance Operations, Customer Care, Legal & Compliances, Credit, Risk, Finance, and Human Resources. The team members will also be responsible for the company's geographical expansion plans, globally.

**Speaking on the Company's vision, EnKash's Co-Founder, Hemant Vishnoi said**, "Our hiring plans are aligned with our strategy of growing in a capital-efficient manner. Contrary to ongoing trends in the startup ecosystem, we are looking to hire innovative minds to further bolster our consistent growth. EnKash has witnessed an unprecedented growth of 10X in its user base. This potential talent will further help us innovate, solve and create a competitive advantage for us in the payments industry. We are focussing on people with an intrapreneurial mindset, high sense of ownership and passion for bringing new perspectives – something that existing team members already demonstrate."

To facilitate the training of fresh hires, EnKash plans to organize training sessions with a blend of both virtual as well as in-person sessions. The company will also support and encourage professional development of hires through formal courses and certifications.

In April 2022, EnKash had raised USD 20 Million in a Series-B round from Ascent Capital, Baring India and Singapore-based White Ventures.